

SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis

Monthly Factsheet

May 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

PORTFOLIO SUMMARY¹

6.875p

As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

£22.6 million

Average investment size

1.40x

The Company's cash dividend cover increased from 1.06x to 1.40x for the first half of the financial year 2022-23. A new figure will be announced for the full financial year in the annual report in July 2023

3.3 years

Average life of portfolio assets
Average maturity is 3.9 years
Modified duration is 1.6

8.54%

The current dividend yield is 8.54% based on SEQI's share price as at May 2023

33%

Average equity cushion behind our loans

£1.6 billion

The Fund's investment portfolio was valued at c£1.60 billion in May 2023

SEQI is the largest listed debt fund in the UK

12.10%

Portfolio average yield-to-maturity/yield to worst

66 investments

Across twelve mature jurisdictions

0.91%

Ongoing charge ratio

KEY INFORMATION MAY 2023

NAV per share (pence)	93.67
Market cap	£1.38bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,715,332,497
Share price (pence)	80.50
Premium/(discount)	-14.1%
Total gross assets	£1.6bn
Total net assets	£1.6bn
Invested portfolio as a % of NAV	96.9%
Total portfolio, including committed amounts, as a % of NAV	101.1%
Portfolio yield-to-maturity/yield-to-worst	12.10%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Jul-23
Ongoing charge ratio	0.91%

ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

PRI Principles for Responsible Investment

KPMG

efi.co
WINNER
AWARDED 2023



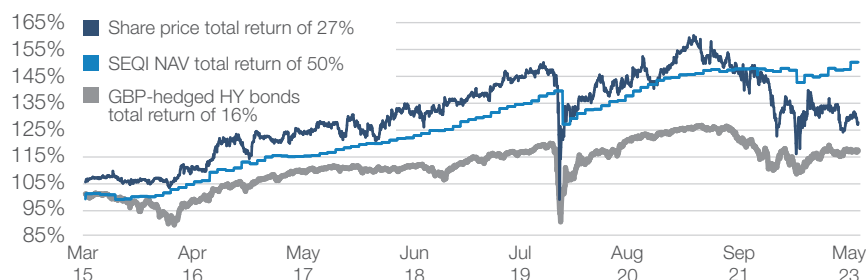
PARIS2015
ON CLIMATE CHANGE CONFERENCE
COP21-CMP11

SEQI's ESG Policies

report is available on the Company's website www.seqifund.com/investors/financial-results-reports

Past performance is not a reliable indicator of future performance.

PERFORMANCE SINCE IPO



TOP 5 HOLDINGS (REPRESENTING 18.3% OF THE PORTFOLIO)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/ worst %
Bannister Senior Secured 2025	GBP	Senior	58.8	Accommodation	13.0
AP Wireless US Holdco	USD	HoldCo	58.2	TMT	9.9
AP Wireless Junior	EUR	Mezz	57.9	TMT	8.2
Project Tyre	USD	Senior	55.3	Transport assets	10.4
Infinis Energy	GBP	Senior	55.0	Renewables	7.4

SEQI PORTFOLIO

Region			
UK 24.0%	North America 49.3%	Europe 26.6%	AUS/NZ 0.1%
Ranking			
Senior 56.0%	Mezz 8.3%	HoldCo 35.7%	
Interest Type			
Floating 54.8%	Fixed 45.2%		
Project Stage			
Construction 10.5%	Operational 89.5%		
Debt Type			
Private 97.5%	Public 2.5%		
Currency net of hedges			
GBP 100.0%			

KEY CONTACTS

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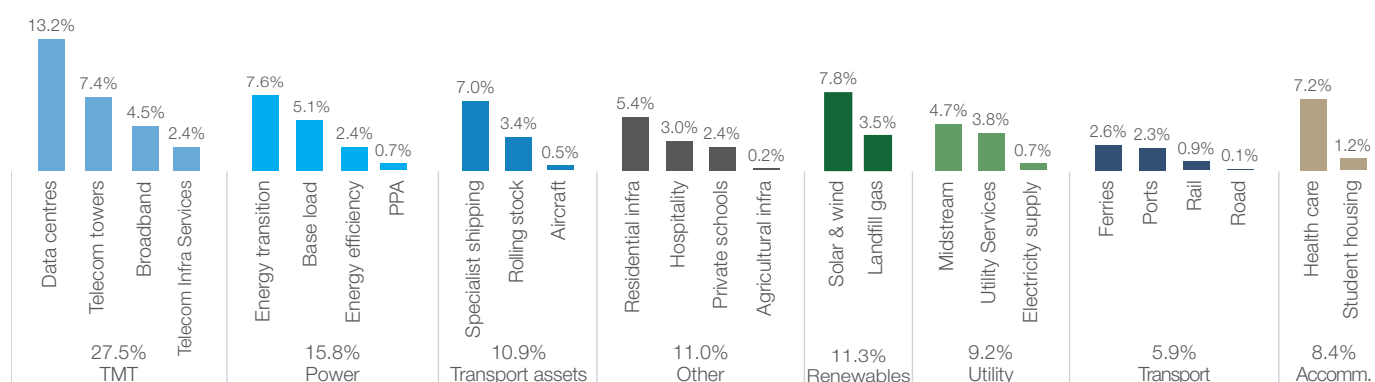
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DIVERSIFICATION BY SECTOR



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