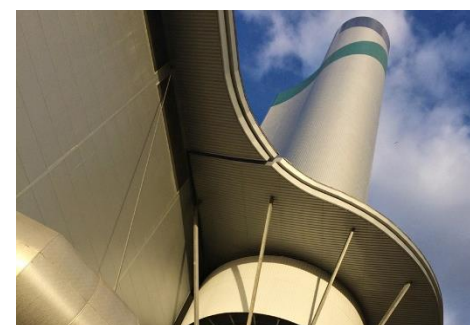




Sequoia Economic Infrastructure Income Fund

Annual results for the year to 31 March 2023

29 June 2023

Introduction	2
Highlights of Annual Results for FY2023	3
NAV bridge for the financial year	4
Pull-to-par upside	5
SEI portfolio at a glance	6
Portfolio credit performance	7
Addressing the NAV discount	8
Environmental, social & governance	9
Closing remarks	10

SEI: A platform with scale, proven through cycles

- 8+ year track record of meeting dividend targets, *weathering an extraordinary range of market conditions*
- Market-leading listed credit fund with scale: NAV of c. £1.6bn
- Low costs at 96bp per annum OCR
- Liquidity with c. 3 million average shares traded daily

Portfolio performance remains resilient in face of external capital market challenges

- NAV per share reduced to 93.26p over the year, mainly due to exceptional increase in interest rates and credit spreads, resulting in a substantial (unrealised) downward mark-to-market
 - Substantial upside via “pull-to-par” as loans approach maturity (average life 3.5 years)
 - Adjusting for this “unrealised mark” would give a NAV total return of more than 6% for the year
- Share price return of -16.1% reflecting technical equity market challenges
 - Buyback Programme implemented in July 2022
- Portfolio cash flows strong in FY2023 based on resilient portfolio, floating rate resets and attractive yields on new credits
 - Yield-to-maturity of 11.9% as at 31 March 2023 (2022: 8.4%)
 - **SEI's Board increased the annual dividend target by 10% to 6.875p per share** from the second half of FY2023
 - FY2023 cash dividend cover: 1.21x (2022: 1.06x)



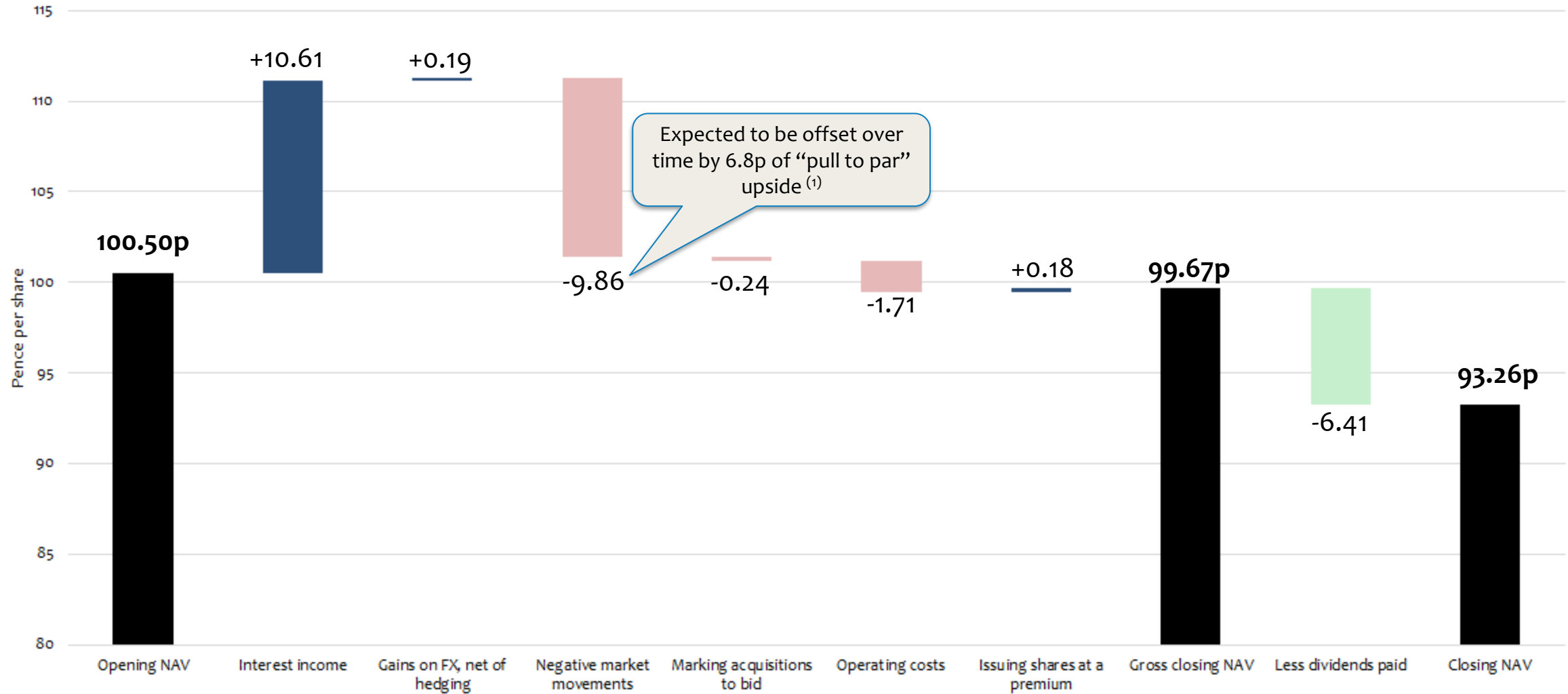
Highlights of Annual Results for FY2023



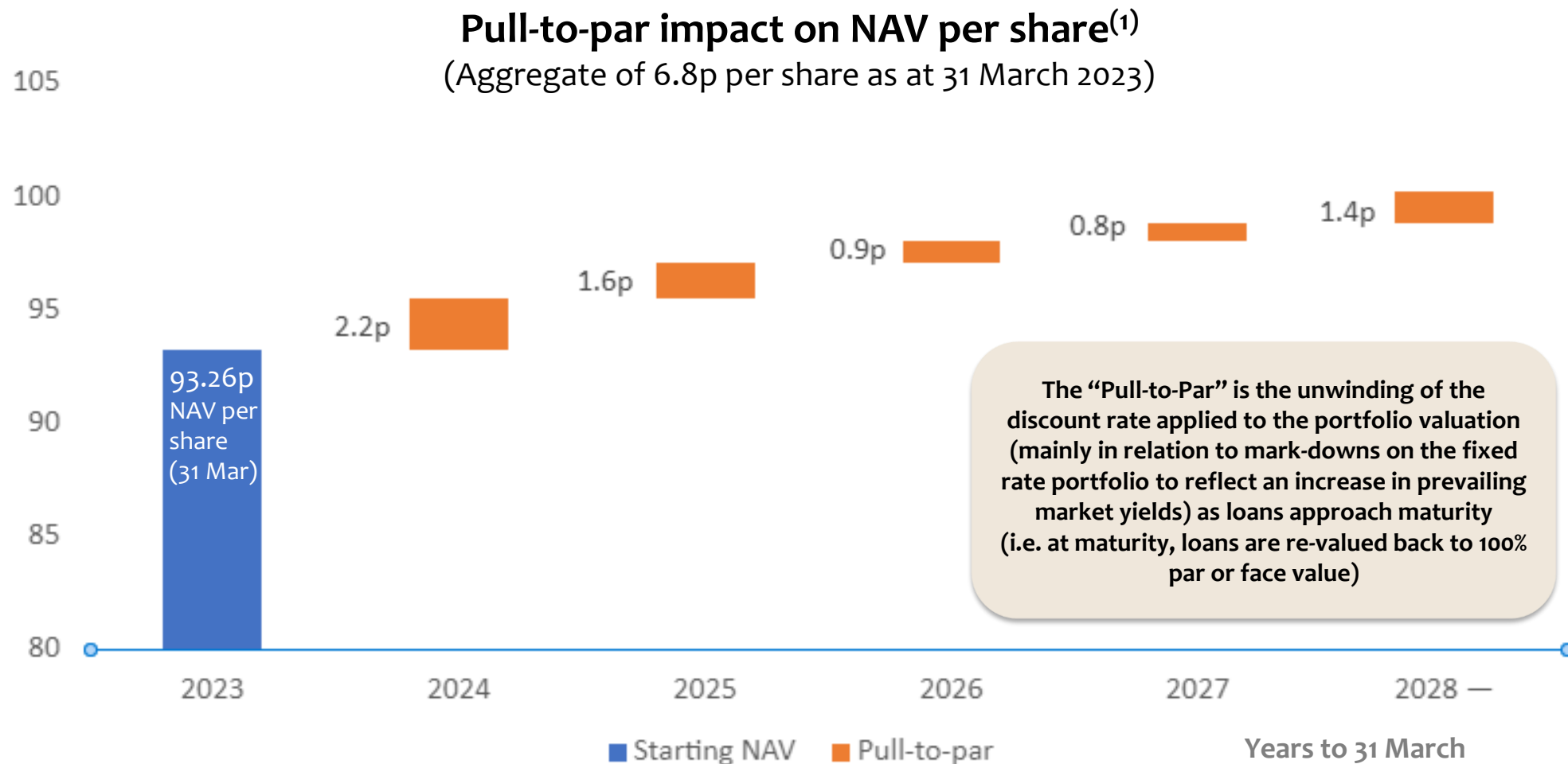
	(Year to) 31 March 2023	(Year to) 31 March 2022
Portfolio yield-to-maturity	11.95%	8.4%
Total net assets	£1.62bn	£1.78bn
Net asset value (“NAV”) per Ordinary Share	93.26p	100.50p
Ordinary Share Price ⁽¹⁾	80.4p	102.8p
Ordinary Share premium/(discount) to NAV	(13.8)%	2.3%
Total return for the year – NAV basis	(0.9)%	3.5%
Total return for the year – Share Price basis	(16.1)%	4.5%
(Loss)/earnings per share	(1.02)p	2.87p
Dividends per share for the year	6.5625p ⁽¹⁾	6.25p
Cash dividend cover	1.21x	1.06x
Portfolio ESG score (0-100%)	62.42	61.88

⁽¹⁾ These represent the aggregate dividends paid with respect to the year ended 31 March 2023, including the increased dividend (6.875p per share on an annualised basis) paid with respect to Q3 and Q4 of FY2023.

NAV per share bridge for FY2023



(1) Pull to par is the expected recovery of NAV reductions that have occurred as a result of the marking-to-market of loans in a rising interest rate environment (as those loans approach maturity).



(1) Assumes no changes in the portfolio performance or external pricing impacts

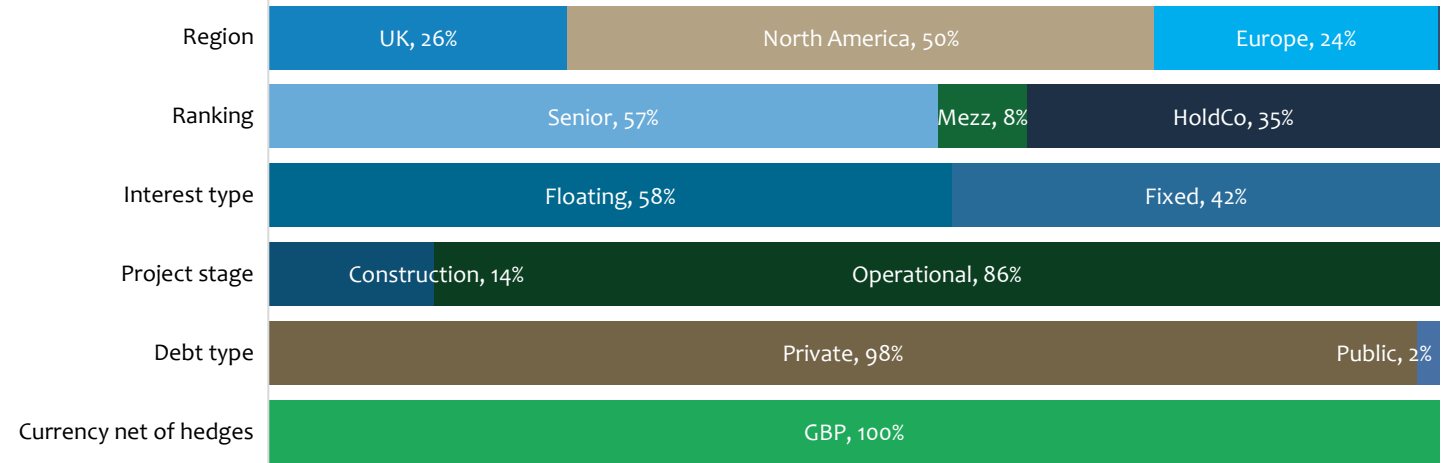
SEI portfolio at a glance – 31 March 2023



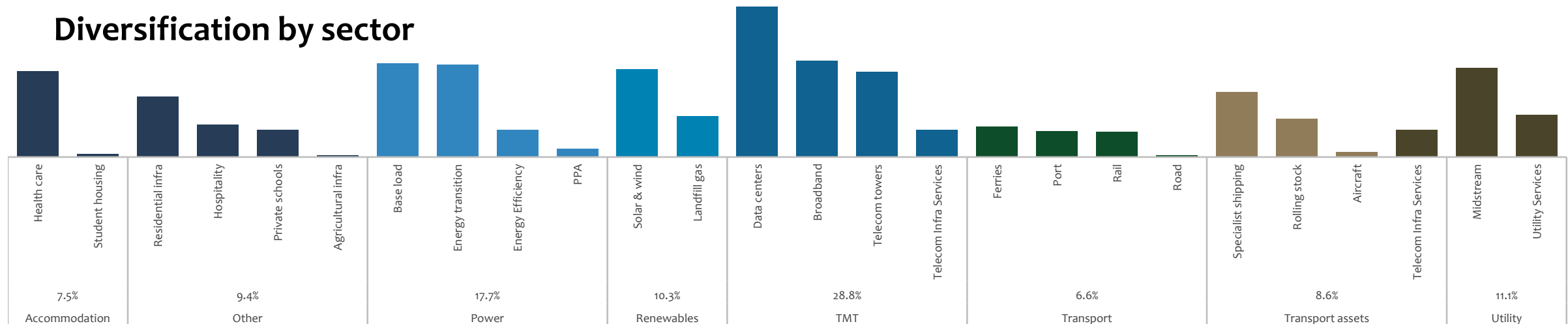
Portfolio characteristics

Number of investments	68
Largest / average size (£m)	61.0 / 23.9
Average maturity / average life (yrs.)	4.1 / 3.5
Portfolio modified duration	1.5
Average equity cushion	34%
Construction risk	14.2%
Defensive sectors ⁽²⁾	57.6%

Portfolio categorisations



Diversification by sector

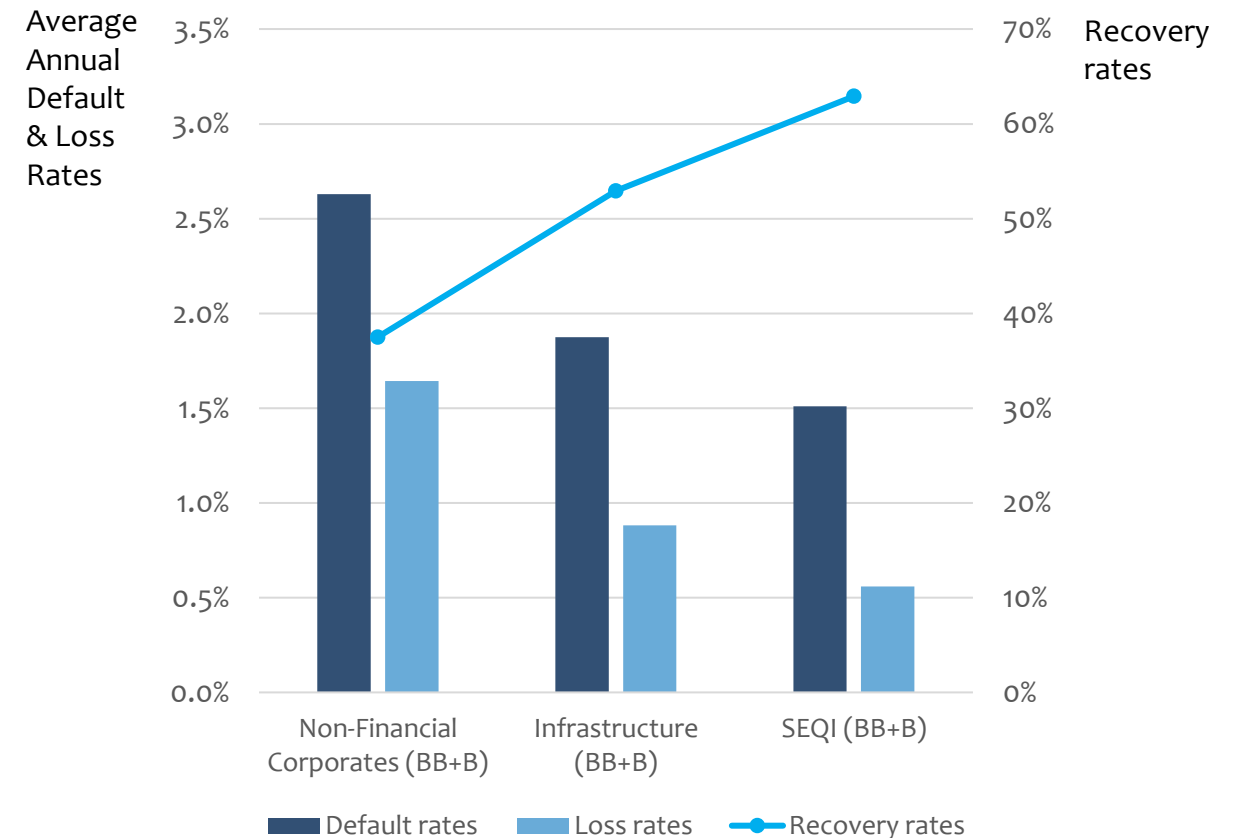


SEQI's portfolio credit performance



- Managing some difficult credits is an inevitable – and important – part of successful high yield infrastructure portfolio management
- Broad range of exogenous factors impact on infrastructure credits over time
- SEQI diversification ensures risks are limited
- SEQI continues to outperform market benchmarks on aggregate default and loss rates over time, with higher recovery rates
- Two of the portfolio loans remain in workout:
 - 4000 Connecticut Avenue
 - Secured by high quality real estate asset
 - Reletting process underway
 - Bulb / Simple Energy
 - Restructured with SEQI now taking equity in branded technology platform

Credit performance of SEQI vs. similarly-rated international Corporate and Infrastructure Credits

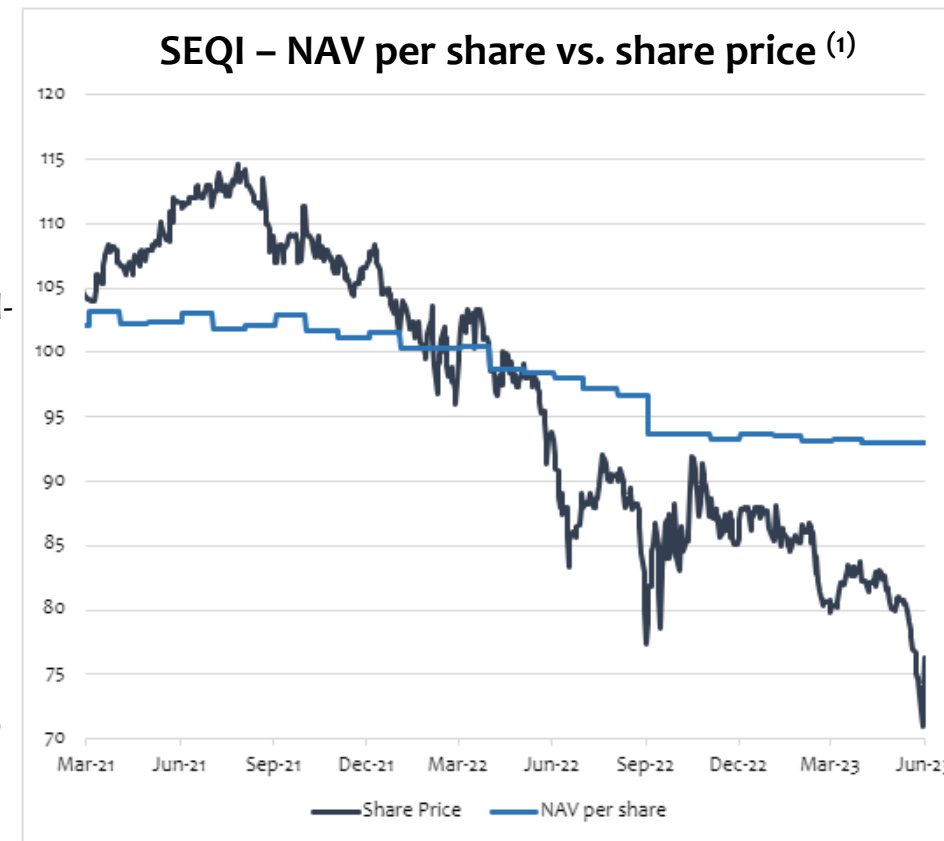


Background

- SEI has not been immune to the broader sell-off in listed alternatives
- Amongst other facts, this largely results from substantial “portfolio repositioning” by some UK investors, generally a reaction to exceptional changes in “risk-free” rates in 2022-23
- SEI’s portfolio is currently 74% outside the UK (including half in the US where inflation is showing signs of peaking) => intrinsically less exposed to UK capital markets “anomalies”
- Interest income (10.6p per share) has increased, allowing for an increased and well-covered dividend
- Losses from SEI’s diversified portfolio remain low, well below market levels

Actions underway

- Implemented buyback in July 2022. Over 60 million shares bought back since then
- Board and Investment Adviser alignment via holding and purchasing shares
- Redeployed capital highly selectively
- SEI continues its accurate and timely reporting: our fresh monthly NAV per share is objectively benchmarked, externally assessed – with no time delay or mismatch
- Investor engagement via 1-on-1s, group calls, Capital Markets Day; refreshed and expanded website at www.seqi.fund



(1) Latest NAV per share as at 31 May 2023. Share price as at 28 June 2023.

SEI has implemented a comprehensive sustainability program incorporating broad ESG considerations in its approach to investing and asset management, including a detailed externally-assessed investment scoring system



TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES



SEI aims to align its investments with the **UN SDGs**, nine of which are addressed through private infrastructure debt



Sequoia Investment Management:
Winner of the
Capital Finance International 2022
global award for

Best ESG Infrastructure Investment Strategy



SEI: offering attractive income and value as the current interest rate cycle peaks

Portfolio resilience

Infrastructure backing, plus high proportion of floating rate loans and short average maturity (<4 years)

Excellent origination outlook

Major themes driving pipeline: energy transition, digitalisation, urban renewal, healthcare

High income with upside potential

Dividends increased by 10% during FY2023
Strong cash cover, boosted by higher rates
Transparent NAV with “pull-to-par” upside

Credit is in high demand

Steady growth in private equity infrastructure funds (now c. \$1T), increasing demand for credit

Portfolio management skills

Annualised losses since IPO (<0.6%) well below market levels
Proven portfolio origination, structuring, and work-out capabilities

Limited specialist competition

Banks’ exposure to alternatives remains constrained
Exit of some sub-scale fixed income funds

Well-established ESG process

Maintaining leadership in ESG performance measurement and reporting

“Window” of excellent yield + quality

Opportunity for portfolio reinvestment in new loans at attractive yields with higher asset quality

Important information



THE CONTENTS OF THIS DOCUMENT AND THE PRESENTATION ARE STRICTLY CONFIDENTIAL AND MAY NOT BE COPIED, DISTRIBUTED, PUBLISHED OR REPRODUCED IN WHOLE OR IN PART, OR DISCLOSED OR DISTRIBUTED BY RECIPIENTS TO ANY OTHER PERSON. ANY RECIPIENT OF THIS DOCUMENT AND THE PRESENTATION AGREES TO KEEP PERMANENTLY CONFIDENTIAL ALL INFORMATION IN THIS DOCUMENT AND THE PRESENTATION NOT ALREADY IN THE PUBLIC DOMAIN.

This document and the presentation are not for release, publication or distribution (directly or indirectly), in whole or in part, to any "U.S. person" as defined in Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act") or in or into the United States, Canada, Australia, New Zealand, the Republic of South Africa or Japan or into any other jurisdiction where applicable laws prohibit its release, distribution or publication. It does not constitute an offer for sale of, resale of, transfer of or delivery of or the solicitation of a offer to purchase, directly or indirectly, securities anywhere in the world, including to a "U.S. person" or in or into the United States, Canada, Australia, New Zealand, the Republic of South Africa or Japan.

No recipient may distribute, or make available, this document or the presentation (directly or indirectly) to any other person. Recipients of this document and the presentation should inform themselves about and observe any applicable legal requirements in their jurisdictions. In particular, the distribution of this document and the presentation may in certain jurisdictions be restricted by law. Recipients, and any other persons who come into possession of this document and the presentation should inform themselves about and observe, any such restrictions. Accordingly, recipients represent that they are able to receive this document and the presentation without contravention of any applicable legal or regulatory restrictions in the jurisdiction in which they reside or conduct business.

This document and the presentation have been prepared by Sequoia Economic Infrastructure Income Fund Limited (the "Company") and Sequoia Investment Management Company Limited ("Sequoia" or the "Investment Advisor"). No member of the Company or the Investment Advisor nor any of their respective directors, officers, employees, advisors, representatives, or other agents makes or has been authorised to make any representation or warranties (express or implied) in relation to the Company or the Investment Advisor or as to the truth, accuracy or completeness of this document or the presentation, or any other written or oral statement provided. In particular, no representation or warranty is given as to the achievement or reasonableness of, and no reliance should be placed on any projections, targets, estimates or forecasts contained in this document or the presentation and nothing in this document or the presentation is or should be relied on as a promise or representation as to the future.

This document does not constitute a prospectus or offering memorandum or an offer in respect of any securities and is not intended to provide the basis for any decision in respect of the Company or other evaluation of any securities of the Company or any other entity and should not be considered as a recommendation that any investor should subscribe for or purchase any such securities. Neither the issue of this document nor the presentation nor any part of their contents constitutes an offer to sell or invitation to purchase any securities of the Company or any other entity or any persons holding securities of the Company and no information set out in this document or the presentation or referred to in other written or oral information is intended to form the basis of any contract of sale, investment decision or any decision to purchase any securities referred to in it.

The information contained in this document and the presentation is given at the date of its publication (unless otherwise marked) and is subject to updating, revision and amendment. No reliance may be placed for any purpose whatsoever on the information or opinions contained in this document and the presentation or on their completeness, accuracy or fairness. The contents of this document and the presentation have not been approved by any competent regulatory or supervisory authority. Further, Jefferies International Limited ("Jefferies") has not authorised the contents of any part of this document or presentation, or approved this document or the presentation for the purposes of section 21 of the Financial Services and Markets Act 2000.

This document, any presentation made in conjunction with this document and any accompanying materials (the "Information Materials") are made available for information purposes only. The Information Materials, which do not constitute a prospectus or listing particulars or an admission document, do not contain any representations, do not constitute or form part of any offer or invitation to sell or transfer, or to underwrite, subscribe for or acquire, any shares or other securities, and do not constitute or form any part of any solicitation of any such offer or invitation, nor shall they or any part of them or the fact of their distribution form the basis of or be relied upon in connection with any contract therefore, and do not constitute a recommendation regarding the securities of the Company. Neither the Company nor Sequoia gives any undertaking to provide the recipient with access to any additional information, or to update this document, the presentation or any additional information, or to correct any inaccuracies in it which may become apparent and the distribution of this document and the presentation shall not be deemed to be any form of commitment on the part of the Company or Sequoia to proceed with any transaction.

THE PROMOTION OF THE COMPANY AND THE DISTRIBUTION OF THIS DOCUMENT AND THE PRESENTATION IN THE UNITED KINGDOM IS RESTRICTED BY LAW. ACCORDINGLY, THIS COMMUNICATION IS DIRECTED ONLY AT (I) PERSONS OUTSIDE THE UNITED KINGDOM TO WHOM IT IS LAWFUL TO COMMUNICATE TO, OR (II) PERSONS HAVING PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS WHO FALL WITHIN THE DEFINITION OF "INVESTMENT PROFESSIONALS" IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 (AS AMENDED), (III) HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS AND PARTNERSHIPS AND TRUSTEES OF HIGH VALUE TRUSTS AS DESCRIBED IN ARTICLE 49(2) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 (AS AMENDED), OR (IV) PERSONS IN THE UNITED KINGDOM TO WHOM IT MAY OTHERWISE BE LAWFULLY COMMUNICATED ; PROVIDED THAT IN THE CASE OF PERSONS FALLING INTO CATEGORIES (II), (III) OR (IV), THE COMMUNICATION IS ONLY DIRECTED AT PERSONS WHO ARE ALSO "QUALIFIED INVESTORS" AS DEFINED IN SECTION 86(7) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (EACH A "RELEVANT PERSON"). ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS COMMUNICATION RELATES IS AVAILABLE ONLY TO AND WILL BE ENGAGED IN ONLY WITH SUCH RELEVANT PERSONS. PERSONS WITHIN THE UNITED KINGDOM WHO RECEIVE THIS COMMUNICATION (OTHER THAN PERSONS FALLING WITHIN (II), (III) AND (IV) ABOVE) AND PERSONS OUTSIDE THE UNITED KINGDOM (OTHER THAN PERSONS FALLING WITHIN (I) ABOVE) SHOULD NOT RELY ON OR ACT UPON THIS COMMUNICATION. YOU REPRESENT AND AGREE THAT YOU ARE A RELEVANT PERSON.

IN SWEDEN, THIS DOCUMENT AND THE PRESENTATION ARE STRICTLY FOR PRIVATE USE BY ITS INTENDED RECIPIENT AND MAY NOT IN ANY WAY BE PASSED ON TO ANY OTHER PERSON OR OTHERWISE BE DISTRIBUTED TO THE PUBLIC IN SWEDEN. THIS DOCUMENT AND THE PRESENTATION HAVE NOT BEEN PREPARED IN ACCORDANCE WITH THE PROSPECTUS REQUIREMENTS PROVIDED FOR IN THE SWEDISH FINANCIAL INSTRUMENTS TRADING ACT (1991:980, AS AMENDED) ("SFITA") NOR ANY OTHER SWEDISH ENACTMENT AND WILL NOT BE EXAMINED, APPROVED OR REGISTERED BY THE SWEDISH FINANCIAL SUPERVISORY AUTHORITY PURSUANT TO THE SFITA. ACCORDINGLY, THIS DOCUMENT AND THE PRESENTATION MAY NOT BE MADE AVAILABLE, NOR MAY THE ANY INVESTMENTS TO WHICH THIS COMMUNICATION RELATES OTHERWISE BE MARKETED AND OFFERED FOR SALE IN SWEDEN OTHER THAN TO INVESTORS WHO ARE PROFESSIONAL INVESTORS WITHIN THE MEANING OF THE SWEDISH ACT ON ALTERNATIVE INVESTMENT FUND MANAGERS (2013:561, AS AMENDED) AND QUALIFIED INVESTORS WITHIN THE MEANING OF THE SFITA. THIS DOCUMENT AND THE PRESENTATION DO NOT INCLUDE ALL INFORMATION REQUIRED TO BE INCLUDED IN A PROSPECTUS IN CONNECTION WITH AN OFFERING TO THE PUBLIC.

INTERNATIONAL FUND MANAGEMENT LIMITED (THE "INVESTMENT MANAGER" OR THE "AIFM") IS AUTHORISED TO MARKET THE COMPANY TOWARDS PROFESSIONAL INVESTORS AND SEMI-PROFESSIONAL INVESTORS IN DENMARK IN ACCORDANCE WITH THE DANISH CONSOLIDATED ACT NO 1074 OF 6 JULY 2016 ON ALTERNATIVE INVESTMENT FUND MANAGERS ETC. AND THE EXECUTIVE ORDER NO. 798 OF 26 JUNE 2014 ON AUTHORISATION FOR ALTERNATIVE INVESTMENT FUND MANAGERS TO MARKET ALTERNATIVE INVESTMENT FUNDS FROM THIRD COUNTRIES IN DENMARK. SEMI-PROFESSIONAL INVESTORS ARE DEFINED AS INVESTORS THAT I) COMMIT TO INVEST AT LEAST EUR 100,000 AND II) STATE IN WRITING, IN A SEPARATE DOCUMENT FROM THE CONTRACT TO BE CONCLUDED FOR THE COMMITMENT TO INVEST, THAT THEY ARE AWARE OF THE RISKS ASSOCIATED WITH THE ENVISAGED COMMITMENT.

WITH REGARDS TO PROSPECTIVE INVESTORS DOMICILED IN SWITZERLAND, THE SECURITIES IN THE COMPANY ARE ONLY AVAILABLE FOR PURCHASE IF THESE INVESTORS ARE QUALIFIED INVESTORS ACCORDING TO ART. 10 PARA. 3 LETTER A AND B ("CAT. I QUALIFIED INVESTORS") OF THE SWISS FEDERAL ACT ON COLLECTIVE INVESTMENT SCHEMES OF 23 JUNE 2006 ("CISA"). NO INTERESTS IN THE FUND MAY BE ACQUIRED BY SWISS DOMICILED INVESTORS OTHER THAN CAT. I QUALIFIED INVESTORS. THE SEIF HAS NOT BEEN AUTHORIZED BY THE SWISS FINANCIAL MARKET SUPERVISORY AUTHORITY ("FINMA") FOR DISTRIBUTION TO NON-QUALIFIED INVESTORS WITHIN THE MEANING OF THE CISA. THE INTERESTS IN THE COMPANY MUST NOT BE DISTRIBUTED IN SWITZERLAND WITHIN THE MEANING OF ART. 3 CISA AND THIS DOCUMENT, THE PRESENTATION AND ANY OTHER MARKETING MATERIALS IN RELATION TO THE COMPANY, MAY BE MADE AVAILABLE IN SWITZERLAND EXCLUSIVELY TO CAT. I QUALIFIED INVESTORS.

THE SECURITIES OF THE COMPANY WILL NOT BE OFFERED, SOLD, PLACED OR UNDERWRITTEN IN IRELAND: (A) EXCEPT IN CIRCUMSTANCES WHICH DO NOT REQUIRE THE PUBLICATION OF A PROSPECTUS PURSUANT TO THE PROSPECTUS DIRECTIVE (DIRECTIVE 2003/71/EC) (AS AMENDED, INCLUDING BY DIRECTIVE 2010/73/EU, TO THE EXTENT SUCH AMENDMENTS HAVE BEEN IMPLEMENTED IN AS IMPLEMENTED IN IRELAND, INCLUDING PURSUANT TO THE PROSPECTUS (DIRECTIVE 2003/71/EC) REGULATIONS 2005 (S.I. NO. 324 OF 2005), AS AMENDED AND ANY RULES ISSUED BY THE CENTRAL BANK OF IRELAND PURSUANT THERETO; (B) OTHERWISE THAN IN COMPLIANCE WITH THE PROVISIONS OF THE IRISH COMPANIES ACT 2014; (C) OTHERWISE THAN IN COMPLIANCE WITH THE PROVISIONS OF REGULATION (EU) NO 600/2014 OF THE EUROPEAN PARLIAMENT AND THE COUNCIL, THE EUROPEAN COMMUNITIES (MARKETS IN FINANCIAL INSTRUMENTS) REGULATIONS 2017 (S.I. NO. 375 OF 2017) (AS AMENDED) AND JEFFERIES AND ANY INTRODUCER APPOINTED BY THE COMPANY WILL CONDUCT THEMSELVES IN ACCORDANCE WITH ANY CODES OR RULES OF CONDUCT AND ANY CONDITIONS OR REQUIREMENTS, OR ANY OTHER ENACTMENT, IMPOSED OR APPROVED BY THE CENTRAL BANK OF IRELAND WITH RESPECT TO ANYTHING DONE BY THEM IN RELATION TO THE COMPANY; (D) OTHERWISE THAN IN COMPLIANCE WITH THE PROVISIONS OF REGULATION (EU) NO 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL, THE IRISH EUROPEAN UNION (MARKET ABUSE) REGULATIONS 2016 AND ANY RULES ISSUED BY THE CENTRAL BANK OF IRELAND PURSUANT THERETO; AND (E) EXCEPT TO PROFESSIONAL INVESTORS AS DEFINED IN DIRECTIVE 2011/61/EU ("AIFMD") AND OTHERWISE IN ACCORDANCE WITH AIFMD, COMMISSION DELEGATED REGULATION 231/2013, THE IRISH EUROPEAN UNION (ALTERNATIVE INVESTMENT FUND MANAGERS) REGULATIONS 2013 (S.I. NO 257 OF 2013), AS AMENDED, AND ANY RULES ISSUED BY THE CENTRAL BANK OF IRELAND PURSUANT THERETO.

Important information

Continued



THE COMPANY HAS NOT BEEN, AND HAS NO INTENTION TO BE, REGISTERED UNDER THE U.S. INVESTMENT COMPANY ACT OF 1940, AS AMENDED (THE "INVESTMENT COMPANY ACT") AND INVESTORS WILL NOT BE ENTITLED TO THE BENEFITS OF THAT ACT. THE SECURITIES DESCRIBED IN THIS DOCUMENT AND THE PRESENTATION HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR UNDER ANY LAWS OF, OR WITH ANY SECURITIES REGULATORY AUTHORITY OF, ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES. CONSEQUENTLY, SUCH SECURITIES MAY NOT BE OFFERED, SOLD, RESOLD, TRANSFERRED OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, A U.S. PERSON (AS SUCH TERM IS DEFINED IN REGULATION S UNDER THE SECURITIES ACT) UNLESS SUCH SECURITIES ARE REGISTERED UNDER THE SECURITIES ACT OR EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND IN COMPLIANCE WITH ANY APPLICABLE SECURITIES LAWS OF ANY STATE OR JURISDICTION IN THE UNITED STATES. NO OFFERING OF THE SECURITIES IS BEING MADE IN THE UNITED STATES.

PROSPECTIVE INVESTORS SHOULD TAKE NOTE THAT NO SECURITIES MAY BE ACQUIRED BY INVESTORS USING ASSETS OF ANY EMPLOYEE BENEFIT PLAN THAT IS SUBJECT TO PART 4 OF SUBTITLE B OF TITLE I OF THE UNITED STATES EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED ("ERISA"), ANY PLAN TO WHICH SECTION 4975 OF THE UNITED STATES INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), APPLIES, ENTITIES WHOSE UNDERLYING ASSETS ARE CONSIDERED TO INCLUDE "PLAN ASSETS" BY REASON OF INVESTMENT BY AN EMPLOYEE BENEFIT PLAN OR PLAN DESCRIBED IN THE PRECEDING CLAUSES IN SUCH ENTITY. SECURITIES MAY BE ACQUIRED BY GOVERNMENTAL PLANS, CHURCH PLANS THAT HAVE NOT MADE AN ELECTION TO BE SUBJECT TO ERISA, OR NON-U.S. PLANS PROVIDED THAT SUCH GOVERNMENTAL PLAN, CHURCH PLAN OR NON-U.S. PLAN'S PURCHASE, HOLDING AND DISPOSITION OF THE SECURITIES WILL NOT CONSTITUTE OR RESULT IN A VIOLATION OF ANY STATE, LOCAL, NON-U.S. OR OTHER LAWS OR REGULATIONS THAT REGULATE ITS INVESTMENTS.

THE MERITS OR SUITABILITY OF ANY SECURITIES MUST BE INDEPENDENTLY DETERMINED BY THE RECIPIENT ON THE BASIS OF ITS OWN INVESTIGATION AND EVALUATION OF THE COMPANY, INTERNATIONAL FUND MANAGEMENT LIMITED (THE "INVESTMENT MANAGER"), AND SEQUOIA. ANY SUCH DETERMINATION SHOULD INVOLVE, AMONG OTHER THINGS, AN ASSESSMENT OF THE LEGAL, TAX, ACCOUNTING, REGULATORY, FINANCIAL, CREDIT AND OTHER RELATED ASPECTS OF THE SECURITIES. RECIPIENTS OF THIS DOCUMENT AND THE PRESENTATION ARE RECOMMENDED TO SEEK THEIR OWN INDEPENDENT LEGAL, TAX, FINANCIAL AND OTHER ADVICE AND SHOULD RELY SOLELY ON THEIR OWN JUDGMENT, REVIEW AND ANALYSIS IN EVALUATING THE COMPANY, THE INVESTMENT MANAGER AND THE INVESTMENT ADVISOR, AND THEIR BUSINESS AND AFFAIRS.

THIS DOCUMENT AND THE PRESENTATION MAY CONTAIN CERTAIN FORWARD-LOOKING STATEMENTS. FORWARD-LOOKING STATEMENTS RELATE TO EXPECTATIONS, BELIEFS, PROJECTIONS, FUTURE PLANS AND STRATEGIES, ANTICIPATED EVENTS OR TRENDS AND SIMILAR EXPRESSIONS CONCERNING MATTERS THAT ARE NOT HISTORICAL FACTS. IN SOME CASES, FORWARD LOOKING STATEMENTS CAN BE IDENTIFIED BY TERMS SUCH AS "ANTICIPATE", BELIEVE", "COULD", "ESTIMATE", "EXPECT", "INTEND", "MAY", "PLAN", "POTENTIAL", "SHOULD", "WILL", AND "WOULD", OR THE NEGATIVE OF THOSE TERMS OR OTHER COMPARABLE TERMINOLOGY. THE FORWARD-LOOKING STATEMENTS ARE BASED ON THE COMPANY'S AND/OR SEQUOIA'S BELIEFS, ASSUMPTIONS AND EXPECTATIONS OF FUTURE PERFORMANCE AND MARKET DEVELOPMENTS, TAKING INTO ACCOUNT ALL INFORMATION CURRENTLY AVAILABLE. THESE BELIEFS, ASSUMPTIONS, AND EXPECTATIONS CAN CHANGE AS A RESULT OF MANY POSSIBLE EVENTS OR FACTORS, NOT ALL OF WHICH ARE KNOWN OR ARE WITHIN THE COMPANY'S OR SEQUOIA'S CONTROL. IF A CHANGE OCCURS, THE COMPANY'S BUSINESS, FINANCIAL CONDITION, LIQUIDITY AND RESULTS OF OPERATIONS MAY VARY MATERIALLY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS. SOME OF THE FACTORS THAT COULD CAUSE ACTUAL RESULTS TO VARY FROM THOSE EXPRESSED IN FORWARD-LOOKING STATEMENTS, INCLUDE, BUT ARE NOT LIMITED TO: THE FACTORS DESCRIBED IN THIS DOCUMENT AND THE PRESENTATION; THE RATE AT WHICH THE COMPANY DEPLOYS ITS CAPITAL IN INVESTMENTS AND ACHIEVES EXPECTED RATES OF RETURN; THE COMPANY'S AND THE INVESTMENT ADVISOR'S ABILITY TO EXECUTE THE COMPANY'S INVESTMENT STRATEGY, INCLUDING THROUGH THE IDENTIFICATION OF A SUFFICIENT NUMBER OF APPROPRIATE INVESTMENTS; THE CONTINUATION OF THE INVESTMENT ADVISOR AS INVESTMENT ADVISOR IN SUPPORT OF THE COMPANY'S INVESTMENTS, THE CONTINUED AFFILIATION WITH SEQUOIA OF ITS KEY INVESTMENT PROFESSIONALS; THE COMPANY'S FINANCIAL CONDITION AND LIQUIDITY; CHANGES IN THE VALUES OF OR RETURNS ON INVESTMENTS THAT THE COMPANY MAKES; CHANGES IN FINANCIAL MARKETS, INTEREST RATES OR INDUSTRY, GENERAL ECONOMIC OR POLITICAL CONDITIONS; AND THE GENERAL VOLATILITY OF THE CAPITAL MARKETS AND THE MARKET PRICE OF THE COMPANY'S SHARES.

BY THEIR NATURE, FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS AND UNCERTAINTIES BECAUSE THEY RELATE TO EVENTS, AND DEPEND ON CIRCUMSTANCES THAT MAY OR MAY NOT OCCUR IN THE FUTURE. FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE. ANY FORWARD-LOOKING STATEMENTS ARE ONLY MADE AS AT THE DATE OF THIS DOCUMENT AND THE PRESENTATION, AND NEITHER THE COMPANY NOR THE INVESTMENT MANAGER NOR SEQUOIA ASSUMES ANY OBLIGATION TO UPDATE FORWARD-LOOKING STATEMENTS SET FORTH IN THIS DOCUMENT WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS, OR OTHERWISE, EXCEPT AS REQUIRED BY LAW OR OTHER APPLICABLE REGULATION. IN LIGHT OF THESE RISKS, UNCERTAINTIES, AND ASSUMPTIONS, THE EVENTS DESCRIBED BY ANY SUCH FORWARD-LOOKING STATEMENTS MIGHT NOT OCCUR. THE COMPANY QUALIFIES ANY AND ALL OF THEIR FORWARD-LOOKING STATEMENTS BY THESE CAUTIONARY FACTORS. PLEASE KEEP THIS CAUTIONARY NOTE IN MIND WHILE READING THIS DOCUMENT.

THE INFORMATION MATERIALS MAY CONTAIN UNPUBLISHED INSIDE INFORMATION WITH REGARD TO THE COMPANY AND/OR ITS SECURITIES. RECIPIENTS OF THE INFORMATION MATERIALS SHOULD NOT DEAL OR ENCOURAGE ANY OTHER PERSON TO DEAL IN THE SECURITIES OF THE COMPANY WHILST THEY REMAIN IN POSSESSION OF SUCH INSIDE INFORMATION. DEALING IN SECURITIES OF THE COMPANY WHEN IN POSSESSION OF INSIDE INFORMATION COULD RESULT IN LIABILITY UNDER THE INSIDER DEALING RESTRICTIONS SET OUT IN THE CRIMINAL JUSTICE ACT 1993 OR THE MARKET ABUSE REGULATION ("MAR"). THE INFORMATION MATERIALS MAY CONTAIN INFORMATION WHICH IS NOT GENERALLY AVAILABLE, BUT WHICH, IF AVAILABLE, WOULD OR WOULD BE LIKELY TO BE REGARDED AS RELEVANT WHEN DECIDING THE TERMS ON WHICH TRANSACTIONS IN THE SHARES OF THE COMPANY SHOULD BE EFFECTED. UNREASONABLE BEHAVIOUR BASED ON SUCH INFORMATION COULD RESULT IN LIABILITY UNDER THE MARKET ABUSE PROVISIONS OF MAR.

BY ACCEPTING AND READING THIS DOCUMENT AND/OR ATTENDING THE PRESENTATION TO WHICH THIS DOCUMENT RELATES YOU WILL BE DEEMED TO HAVE REPRESENTED, WARRANTED AND UNDERTAKEN FOR THE BENEFIT OF THE COMPANY AND SEQUOIA AND OTHERS THAT (A) YOU ARE OUTSIDE OF THE UNITED STATES, NOT A "U.S." PERSON AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT AND ARE A "RELEVANT PERSON" (AS DEFINED ABOVE), (B) YOU HAVE READ AND AGREE TO COMPLY WITH THE CONTENTS OF THIS NOTICE, YOU WILL KEEP THE INFORMATION IN THIS DOCUMENT AND DELIVERED DURING ANY PRESENTATION OR CONTAINED IN ANY ACCOMPANYING DOCUMENT AND ALL INFORMATION ABOUT SEQUOIA AND THE COMPANY CONFIDENTIAL, AND WILL NOT REPRODUCE OR DISTRIBUTE, IN WHOLE OR IN PART, (DIRECTLY OR INDIRECTLY) ANY SUCH INFORMATION, UNTIL SUCH INFORMATION HAS BEEN MADE PUBLICLY AVAILABLE AND TAKE ALL REASONABLE STEPS TO PRESERVE SUCH CONFIDENTIALITY, AND (C) YOU ARE PERMITTED, IN ACCORDANCE WITH APPLICABLE LAWS, TO RECEIVE SUCH INFORMATION.

Sequoia Economic Infrastructure Income Fund Limited is a Guernsey domiciled, registered closed-ended fund listed on the Main Market of the London Stock Exchange. All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek their own expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results. This document is issued by the Company whose registered address is at Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 1GR.

Jefferies, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting exclusively for the Company and no one else in connection with any potential equity issue previously announced by the Company. Jefferies will not regard any other person as its client in relation to any potential issue and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to any potential issue, the contents of the Information Materials or any transaction, arrangement or other matter referred to herein. Neither Jefferies nor any of its directors, officers, employees, advisers, affiliates or agents accepts any responsibility or liability whatsoever for/ or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information or opinions in the Information Materials (or whether any information has been omitted from the Information Materials) or any other information relating to the Company or its subsidiary, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of the Information Materials or its contents or otherwise arising in connection therewith.