# SEQUOIA ECONOMIC INFRASTRUCTURE INCOME FUND LIMITED

The RNS NAV Announcement is now available on the LSE website at www.londonstockexchange.com/stock/SEQI/sequoia-economic-infrastructure-income-fund-limited/analysis

# Monthly Factsheet

## August 2023

Sequoia Economic Infrastructure Income Fund Limited seeks to provide investors with regular, sustained, long term distributions and capital appreciation from a portfolio of private debt and bond investments diversified across mature jurisdictions and a range of sectors & subsectors.

## PORTFOLIO SUMMARY

**6.875p**
As of November 2022, the Company has increased its annual dividend target by 0.625p to 6.875p per share for the financial year

**£22.9 million**
Average investment size

**1.21x**
The Company's cash dividend cover has increased from 1.06x to 1.21x for the financial year 2022-23

**3.4 years**
Average life of portfolio assets
Average maturity is 3.5 years
Modified duration is 1.5

**8.26%**
The current dividend yield is 8.26% as at 31 August, based on the closing share price of 83.2 pence.

**33%**
Average equity cushion behind our loans

**£1.6 billion**
The Fund's investment portfolio was valued at c£1.60 billion in August 2023
SEQI is the largest listed debt fund in the UK

**11.7%**
Portfolio average yield-to-maturity/yield to worst

**60 investments**
Across twelve mature jurisdictions

**0.96%**
Ongoing charge ratio

## KEY INFORMATION AUGUST 2023

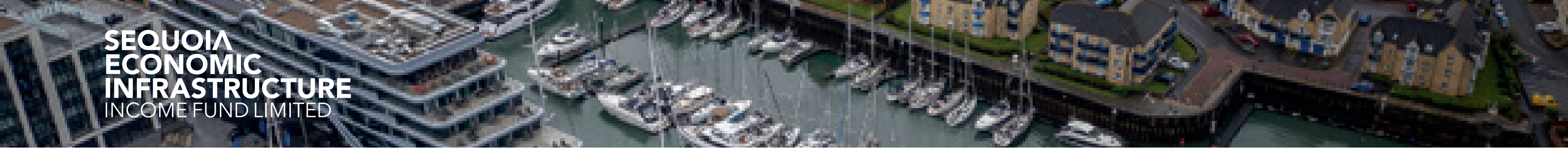
| | |
|---|---|
| **NAV per share (pence)** | **92.98** |
| **Market cap** | **£1.40bn** |
| LSE Ticker | SEQI |
| ISIN | GG00BV54HY67 |
| SEDOL | BV54HY6 |
| Year-end | 31 March |
| LSE index constituency | FTSE 250 |
| Listing date | 03/03/2015 |
| Shares in issue | 1,688,268,445 |
| Share price (pence) | 83.2 |
| Premium/(discount) | -10.5% |
| Total gross assets | £1.6bn |
| Total net assets | £1.6bn |
| Invested portfolio as a % of NAV | 91.8% |
| Total portfolio, including committed amounts, as a % of NAV | 94.0% |
| Portfolio yield-to-maturity/ yield-to-worst | 11.7% |
| Annual dividend target | 6.875p p.a. |
| Dividend timing | Quarterly |
| Next expected dividend declaration | Oct-23 |
| Ongoing charge ratio | 0.96% |

## ESG

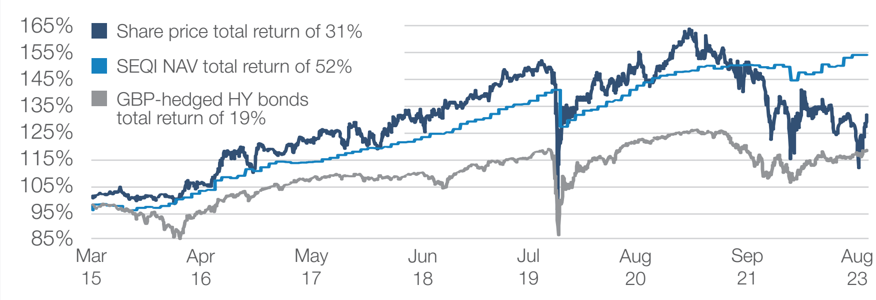
The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the second year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.

**SEQI's ESG Policies** report is available on the Company's website **www.seqifund.com/investors/financial-results-reports**

Past performance is not a reliable indicator of future performance.




## PERFORMANCE SINCE IPO




## TOP 5 HOLDINGS (REPRESENTING 19.5% OF THE PORTFOLIO)

| Investment name | Currency | Ranking | Value £m | Sector | Yield to maturity/ worst % |
|---|---|---|---|---|---|
| AP Wireless US Holdco | USD | HoldCo | 57.7 | TMT | 10.2 |
| AP Wireless Junior | EUR | Mezz | 57.1 | TMT | 8.4 |
| Infinis Energy | GBP | Senior | 56.2 | Renewables | 7.2 |
| Lightspeed Fibre Group Ltd | GBP | Senior | 55.8 | TMT | 15.7 |
| Project Tyre | USD | Senior | 54.1 | Transport assets | 10.7 |

## SEQI PORTFOLIO

**Region**

UK 25.6% | North America 50.4% | Europe 23.9% | AUS/NZ 0.1%

**Ranking**

Senior 54.1% | Mezz 8.4% | HoldCo 37.5%

**Interest Type**

Floating 55.3% | Fixed 44.7%

**Project Stage**

Construction 13.0% | Operational 87.0%

**Debt Type**

Private 97.3% | Public 2.7%

**Currency net of hedges**

GBP 100.0%

## KEY CONTACTS

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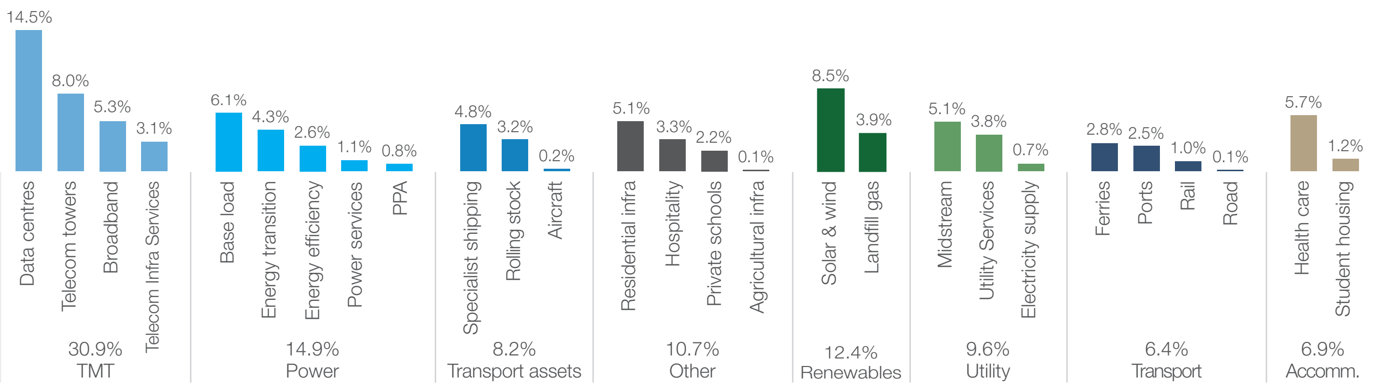
## DIVERSIFICATION BY SECTOR

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