

Monthly Factsheet

August 2024

The RNS NAV Announcement is now available on SEQI's website at: www.seqi.fund

Sequoia Economic Infrastructure Income Fund (SEQI) seeks to provide investors with regular, sustained, long-term distributions and capital appreciation from a portfolio of private infrastructure debt investments diversified across mature jurisdictions and a range of sectors and subsectors.

Portfolio Summary¹

6.875p

Annual dividend target for the financial year

1.08x

The Company's cash dividend cover for the financial year to March 2024

8.60%

The current dividend yield is 8.60% as at 30 August, based on the closing share price of 79.90 pence.

£1.4 billion

Portfolio valuation net of cash
SEQI is the largest listed debt fund in the UK

**57
investments**

Across ten mature jurisdictions

£21.9 million

Average investment size

3.6 years

Average life of portfolio assets is 3.6 years².
Average maturity³ is 3.9 years.
Modified duration⁴ is 2.03¹

37%

Average equity cushion behind our loans

10.22%

Portfolio average yield-to-maturity/yield to worst⁵

0.95%

Ongoing charge ratio⁷

Key Information

NAV per share (pence)	94.46
Market cap	£1.27bn
LSE Ticker	SEQI
ISIN	GG00BV54HY67
SEDOL	BV54HY6
Year-end	31 March
LSE index constituency	FTSE 250
Listing date	03/03/2015
Shares in issue	1,583,900,709
Share price (pence)	79.90
Premium/(discount)	-15.41%
Total gross assets	£1.5bn
Total net assets	£1.5bn
Equity cushion	37%
Invested portfolio as a % of NAV	93.61%
Total portfolio, including committed amounts, as a % of NAV	97.23%
Portfolio yield-to-maturity/yield-to-worst	10.22%
Annual dividend target	6.875p p.a.
Dividend timing	Quarterly
Next expected dividend declaration	Oct-24
Ongoing charge ratio	0.95%

ESG

The Company has implemented a comprehensive programme incorporating broad ESG considerations in its approach to investment. For the third year running the Company has mandated KPMG LLP to provide independent limited assurance of the portfolio's overall ESG score.



1. All information based on settled investments only i.e excluding pending transactions.
2. Average life is the weighted average of the times of the principal repayments.
3. Average maturity is the average date on which the final payment is due on a loan.
4. Modified duration is the ratio of percentage increase in price to decrease in yield.
5. Inclusive of interest rate swaps.
6. Non-performing loans are excluded from YTM and YTW.
7. For the twelve months ending 31 March 2024. The OCR is calculated in line with AIC guidance and will differ from the PRIIPs' OCR as defined under the PRIIPs regulation due to borrowing costs being included under PRIIPs and as disclosed in the KID document which is available on the Company's website.

Past performance is not a reliable indicator of future performance.

SEQI's ESG Policy, Sustainability Report and other publications are available on the Company's website
www.seqi.fund/sustainability/publications/
www.seqi.fund

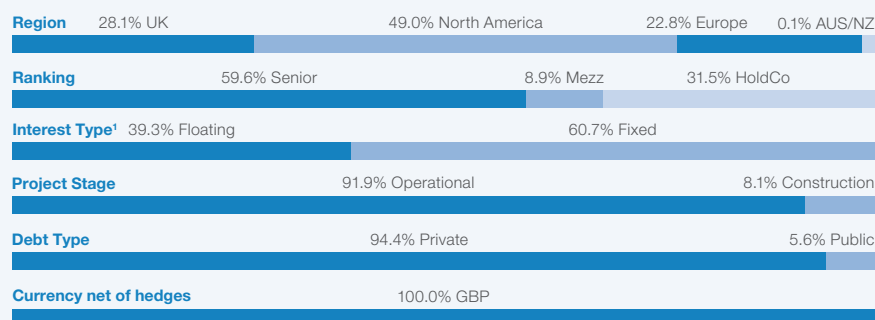
Performance Since IPO



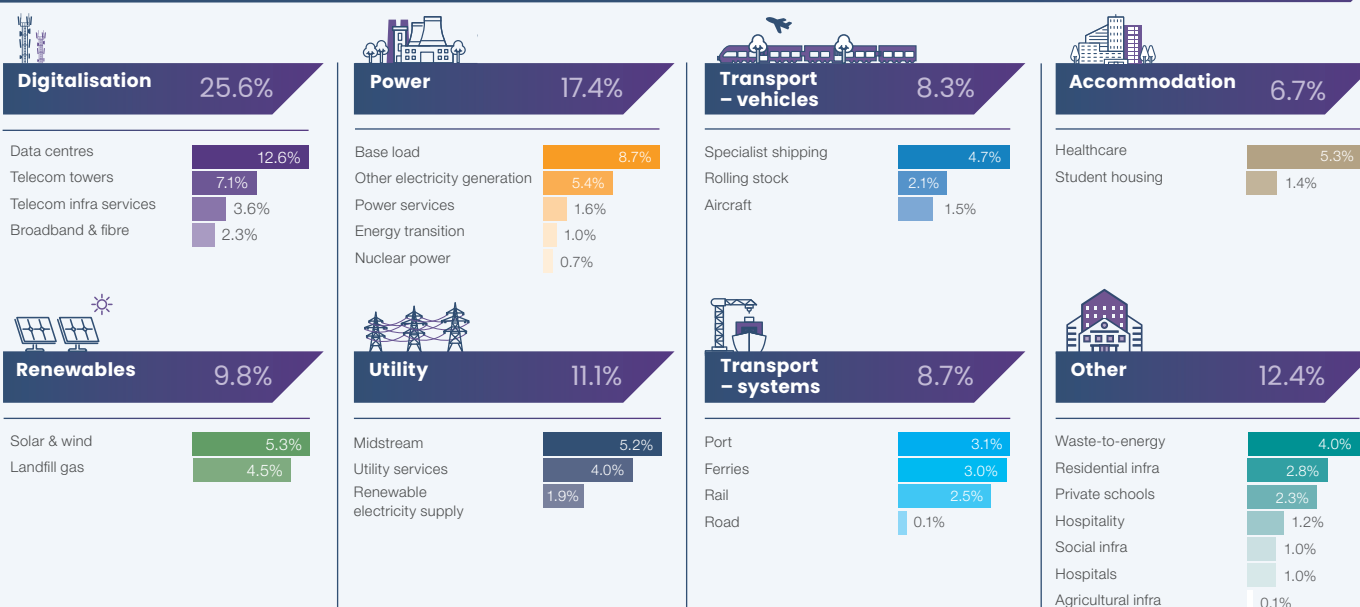
Top 5 Holdings (Representing 20.2% of the Portfolio)

Investment name	Currency	Ranking	Value £m	Sector	Yield to maturity/worst %
Infinis Energy	GBP	Senior	62.8	Renewables	5.55
AP Wireless Junior	EUR	Mezz	60.8	Digitalisation	7.22
Project Sienna	GBP	Senior	56.3	Other	9.56
Workdry	GBP	Senior	56.0	Utility	8.93
Hawkeye Solar HoldCo 2030 1, 2, and 3	USD	HoldCo	52.3	Renewables	9.07

SEI Portfolio



Diversification By Sector



1. Inclusive of interest swaps.

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